



Triboro Postal Federal Credit Union

NEWSLETTER

TRIBORO POSTAL FCU BOX 520487 FLUSHING NY 11352-0487

(718) 961-7585

VOLUME XXI

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YOUR OFFICIAL NEWSLETTER

OCTOBER 2011

HOLIDAY LOANS

A Holiday Loan application is enclosed with this newsletter. You must be a credit union member six months to qualify for \$1,000. You must be a member for one year to qualify for \$2,000. The interest rate will be a low 9% and all loans must be repaid in one year. **REMINDER** : 10% of the loan amount must be in your shares when you apply for these loans.

*THE DEADLINE FOR THE LOAN APPLICATION IS: **DECEMBER 15, 2011.***

\$ 1,000 loan approx : \$ 90 per mo.

\$ 2,000 loan approx : \$ 180 per mo.

NOTE: If the loan application is returned by mail the form must be notarized.

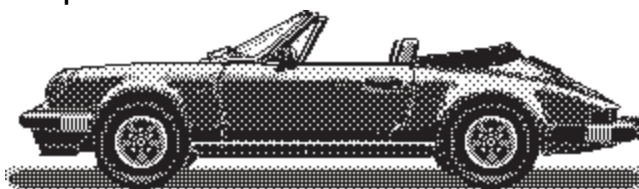
Applications can be submitted beginning:
October 12, 2011.

HOLIDAY LOAN CHECKS WILL BE ISSUED BEGINNING NOVEMBER 7.

However, for *FAST* access to your holiday loan select direct deposit on the loan application.

NEW CAR SALE

The Fall car sale will be for the entire month of OCTOBER. Don't be misled by introductory offers and hard to qualify special rates from car dealers. We offer our members 3.9% for up to 48 months, 4.4% for 60 months, and 4.9% for up to 72 months. That's savings they can't match and it's that simple.



Remember, for the BEST Deal, grab the dealer incentive and then **FINANCE** your car with the CREDIT UNION. You'll **SAVE EVEN MORE !!**

HOLIDAYS

(Credit Union Closed)

October	10	Columbus Day
November	11	Veterans Day
November	23	8 am to 4 pm
November	24, 25	Thanksgiving Day
December	26	Christmas Holiday Observed
January	2	New Years Day Observed

HOLIDAY CLUB

Holiday Club checks will be mailed beginning
OCTOBER 5, 2011.

YOUR SAVINGS FEDERALLY INSURED TO AT LEAST \$ 250,000
AND BACKED BY THE FULL FAITH AND CREDIT OF THE U.S. GOVERNMENT

NCUA

NATIONAL CREDIT UNION ADMINISTRATION, A U.S. GOVERNMENT AGENCY

MAIN OFFICE HOURS

MON - TUE - WED 9 AM to 4 PM
THURSDAY 9 AM to 7 PM
FRIDAY 9 to 12 / PAYDAYS 8 to 12

BRANCH OFFICE HOURS

MON - THU 7 AM to 1 PM
FRI CLOSED / PAYDAYS 7 to 12

SHARE ACCOUNT RATES

	A.P.Y.
Share Accounts	1.53 %
(Minimum balance for dividends \$200)	
Share Accounts + \$50,000	2.02 %
(average daily balance)	
Vacation / Holiday Club	1.53 %
(minimum balance for dividend \$ 50)	
Share Draft Accounts	.50 %
(dividends <i>Monthly</i> - bal. over \$1500)	
C.D. Share Accounts	2.27 %
(dividends compounded quarterly)	
IRA Share Cert.	2.27 %
(Penalty for Early Withdrawal)	

LOAN RATES

	A.P.R.
Signature Loan	10.00 % (up to 36 m)
Signature Loan	12.00 % (37 to 60 m)
(new rates require a min. advance of \$ 1,000)	
Share Secured	6.00 %
Co-Maker Loan	14.00 %
(\$ 30,000 loan and under that require a co-signer)	

AUTO LOAN RATES

New Car	6.00 % 11 - 12 (60 m)
Used Car	7.50 % 09 - 10 (48 m)
	8.00 % 09 - 10 (60 m)
	8.50 % 07 - 08 (48 m)

*** IF SOMEONE NEEDS A CO-SIGNER THEY CANNOT BE A CO-SIGNER FOR ANOTHER MEMBER ***
 ***** ALL RATES SUBJECT TO CHANGE *****

LOAN INFORMATION

New members , excluding T.E.'s and casuals, after three months in credit union and on payroll deduction may borrow up to \$1,000 payable in one year. Other members are now eligible to borrow up to \$2,000 for each year in the credit union. Maximum of \$20,000 for loans without a co-signer. Members who have claimed Bankruptcy within the last three years can qualify for loans repayable in 3 years only. All other Bankruptcy loans require a co-signer. Any credit reports showing judgements must be explained before a loan will be granted.

LOAN DISABILITY INSURANCE (TDI)

TDI covers your loan payments when you are out of work for more than 14 days and are under a doctor's care. It is your responsibility to contact the Credit Union and insure that all the insurance papers are completed and forwarded PROMPTLY, to the Insurance company.

WWW.TPFCU.NET

VISIT OUR WEB SITE FOR INFORMATION AND NEWS CONCERNING YOUR CREDIT UNION.

ATTENTION

HIGH SCHOOL SENIOR MEMBERS



Your Credit Union is participating in a statewide scholarship fund. As a member you are a candidate for this special scholarship. The scholarship is an award of up to \$1,000 to exceptional students to help with their college education cost. If you are a High School senior, stop by the Credit Union Office or call for more information. Applications are available at the Credit Union office and are now being accepted.

ALL APPLICATIONS MUST BE RETURNED BY JANUARY 19, 2012.

Remember ! You must be a member of the Triboro Postal FCU to be eligible.



LOOKING TO MAKE A FEW HOME IMPROVEMENTS ?

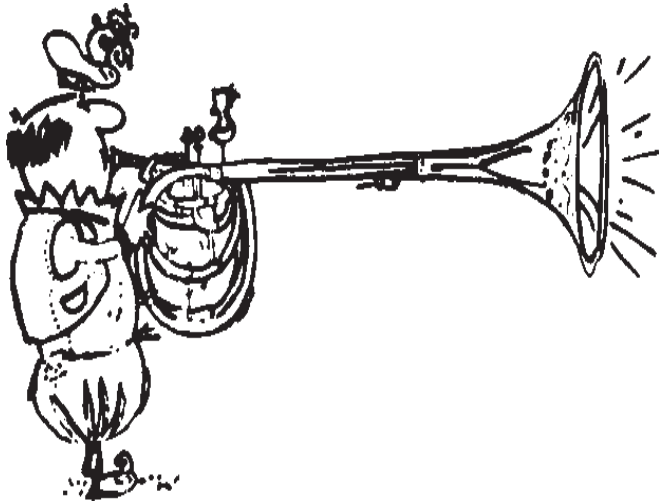
Let Triboro Postal FCU help. We can be an excellent source of low-cost financing for a home improvement project. This is a smart way to put your home's equity to work for you! You'll be increasing the value of your home, as well as improving your family's quality of life. We will be glad to help you with payment estimates and tailor a loan to suit your needs. The home equity loan is ideal when you need cash for any reason.



FICO SCORE UNDER CONSTRUCTION

Many people have asked what is a FICO score and how can I build the best score. The FICO score is a number that many institutions use to determine your credit worthiness. While it is difficult to increase your score over the short run, here are some tips to increase your score over a period of time.

- Pay your bills on time. Late payments and collections can have a serious impact on your score.
- Do not apply for credit frequently. Having a large number of inquiries on your credit report can worsen your score.
- Reduce your credit-card balances. If you are "maxed" out on your credit cards, this will affect your credit score negatively.
- If you have limited credit, obtain additional credit. Not having sufficient credit can negatively impact your score.



TRIBORO POSTAL FCU NOW OFFERS HOME BANKING

Triboro Postal offers on-line banking. Go to our web-site **WWW.TPFCU.net** and click the link to our on-line banking web site. Once there, click “Enroll” and fill in the required information. This is a one time procedure. After enrolling you can log on. You can now view all your account information, transfer money between checking and savings, view posted checks and withdraw funds from your savings account by requesting a “Draft Order”. Take advantage of this quick easy way to do your banking.

If you don't have access to the internet, use our
“ 24 / 7 TELLER ”

With our “**24 / 7 TELLER**” system, you have your own personal teller who can help you reach your accounts anytime day or night. Once connected you can :

- Check your share or loan balances
- Request check withdrawals
- Transfer funds to linked accounts
- Make loan payments
- Inquire about cleared drafts
- Check on deposits or withdrawals
- Request tax information
- And much, much more !!

Just call 718-961-4400 and follow the prompts from the 24/7 teller.

CO-SIGNING LOANS

If you have ever been asked by a friend or relative to be a co-signer on a loan, remember that you will be obligated to make the loan payments if the primary borrower cannot. Plus, as a co-signer your credit rating may be damaged if the primary borrower fails to pay on time. If you are going to use your good name as security on someone else's debt, be sure you have weighed all the possible risks to yourself first.

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